

Responsible Gold Mining Principles (RGMP)

Independent Assurance Report



**BUREAU
VERITAS**

To: The Directors of OceanaGold Corporation

Introduction and Objectives of Work

Bureau Veritas Australia Pty Ltd ("Bureau Veritas") was engaged by OceanaGold Corporation ("OceanaGold") to undertake a limited assurance engagement on the conformance with the Responsible Gold Mining Principles ("the Principles") for the year ended 2022 ("Year 3"). This Assurance Report applies to the related information included within the scope of assurance described below and presented in the Responsible Gold Mining Principles Implementation 2022 OceanaGold External Assurance Report ("the Report").

Scope of Limited Assurance

The assurance scope consists of a review of the disclosures made by OceanaGold within the Report and the underlying systems, processes and performance to conform with the requirements of the Principles in place at its four operating assets: Haile Gold Mine (USA), Didipio Mine (Philippines), Waihi Operation (New Zealand) and Macraes Operation (New Zealand).

The Report was prepared following the illustrative criteria ("the criteria") set out in the *Guidance on Implementing and assuring the RGMPs: Supplement to the Assurance Framework* issued by the World Gold Council.

Limited Assurance Conclusion

On the basis of our procedures as described under "Methodology" and the evidence we have obtained, we provide limited assurance that nothing has come to our attention to indicate that OceanaGold's conformance with the Principles as described in the Report is not fairly stated in all material respects. This conclusion is to be read in the context of the remainder of our report.

OceanaGold's Responsibilities

Management of OceanaGold is responsible for:

- Designing, implementing, operating and monitoring activities, processes and controls to ensure compliance with policies and procedures that conform with the Principles;
- Preparing and presenting the Report and information subject to our limited assurance in accordance with the criteria; and
- Designing, implementing and maintaining internal controls over information relevant to the preparation of the Report that is free from material misstatement, whether due to fraud or error.

Our Responsibilities

Bureau Veritas is responsible for:

- Planning and performing the engagement to obtain limited assurance about whether the information included within the scope of assurance is free from material misstatement, whether due to fraud or error;
- Forming an independent conclusion, based on the procedures we have performed and the evidence we have obtained; and
- Reporting our conclusion to the Directors of OceanaGold.



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Methodology

Our limited assurance engagement was performed in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised) *Assurance Engagements other than Audits or Reviews of Historical Financial Information*, issued by the International Auditing and Assurance Standards Board and the guidance set out in the *Assurance Framework for the Responsible Gold Mining Principles* and the *Guidance on Implementing and assuring the RGMPs: Supplement to the Assurance Framework* issued by the World Gold Council.

The extent of evidence-gathering procedures performed in a limited assurance engagement is less than for a reasonable level of assurance, and therefore a lower level of assurance is provided.

Our work was planned and executed in a manner designed to produce a limited level of assurance and to provide a sound basis for our conclusions. We undertook the following activities:

- Enquiries of management to gain an understanding of OceanaGold's processes and risk management protocols in place;
- Enquiries of staff responsible for the performance of the processes at corporate level and at selected sites, and for preparation of the disclosure related to the Principles;
- Visit to Didipio Mine in the Philippines which was selected taking account of the risk profile of the site;
- Review of documentary evidence produced by OceanaGold representatives;
- Audit of performance data and factual information including source verification;
- Interviews and follow-up communication with relevant individuals;
- Review of OceanaGold's processes for identification, aggregation and analysis of relevant information, report content and performance data; and
- Assessment of the suitability of policies, procedures and internal controls that OceanaGold has in place to conform with the Principles.

These activities are in line with the expectations of World Gold Council members companies in the third year of implementation of the Principles.

Inherent Limitations and Exclusions

Non-financial information, such as the OceanaGold's conformance with the Principles, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining conformance. The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measurement techniques and can affect comparability between entities and over time.

Excluded from the scope of our work is any assurance of information relating to:

- Statements of commitment to, or intention to undertake future actions by OceanaGold;
- Statements of position, opinion, belief and/or aspiration by OceanaGold;
- Financial data audited by an external third party; and
- Other sites and/or activities not included in the scope.



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Statement of Independence, Impartiality and Competence

Bureau Veritas is a global leader in Testing, Inspection and Certification ("TIC") services. The Group's mission is to reduce its clients' risks, improve their performance and help them innovate to meet the challenges of quality, health, safety, hygiene, environmental protection and social responsibility. Leveraging its renowned expertise, as well as its impartiality, integrity and independence, Bureau Veritas has helped build trust between companies, public authorities and consumers for more than 190 years.

Bureau Veritas has implemented a Code of Ethics across the business to maintain high ethical standards among its personnel in their day to day business activities. We are particularly vigilant in the prevention of conflicts of interest.

No member of the assurance team has a business relationship with OceanaGold, its Directors or Managers beyond that required of this assignment. We have conducted this assurance engagement independently and there has been no conflict of interest.

The assurance team was selected based on its extensive Industry Sector knowledge and experience in conducting independent verification, validation and assurance of Environmental Social and Governance (ESG) information and associated systems and processes.

We confirm that we satisfy the criteria for assurance providers as set out in the *Assurance Framework for the Responsible Gold Mining Principles* and the *Guidance on implementing and assuring the RGMPs: supplement to the Assurance Framework* issued by the World Gold Council.

Jeremy Leu
General Manager – Certification & Sustainability

27th April 2023

Bureau Veritas Australia Pty Ltd
ABN 15 090 874 570

